

DAISHINKU CORP.

March 14, 2025

Notice Regarding the Status and Completion of Acquisition of Treasury Shares and the Number of Treasury Shares Cancelled

(Acquisition of treasury shares in accordance with the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act and cancellation of treasury shares in accordance with the provisions of Article 178 of the Companies Act)

DAISHINKU CORP. (hereinafter the "Company") announces that the Company has conducted and completed the following market acquisition of treasury shares in accordance with the resolution of the Board of Directors meeting held on January 15, 2025, pursuant to Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 of the same Act.

The Company also announces that the number of treasury shares to be cancelled determined in accordance with the resolution of the same Board of Directors meeting pursuant to Article 178 of the same Act.

1. Status of Acquisition of Treasury Shares

- 1) Type of shares acquired : The Company's common shares
- 2) Total number of shares acquired : 126,500 shares
- 3) Total acquisition cost of the shares : 73,131,300 yen
- 4) Acquisition period : From March 1, 2025 to March 7, 2025 (on a trade basis)
- 5) Method of acquisition : Market acquisition on the Tokyo Stock Exchange

2. Results of Acquisition of Treasury Shares

- 1) Type of shares acquired : The Company's common shares
- 2) Total number of shares acquired : 500,000 shares
- 3) Total acquisition cost of the shares : 298,312,800 yen
- 4) Acquisition period : From February 6, 2025 to March 7, 2025 (on a trade basis)
- 5) Method of acquisition : Market acquisition on the Tokyo Stock Exchange

3. Cancellation of Treasury Shares

- 1) Type of shares cancelled : The Company's common shares
- 2) Total number of shares cancelled : 4,058,087 shares
(11.2% of the total number of shares outstanding before cancellation)
- 3) Total number of shares outstanding after cancellation : 32,138,881 shares
- 4) Scheduled date of cancellation : March 21, 2025

(For your reference)

Contents of the resolution at the Board of Directors' meeting held on January 15, 2025

1. Details of Matters Related to the Acquisition :

- 1) Type of shares to be acquired : The Company's common shares
- 2) Total number of shares that may be acquired : Up to 500,000 shares
(1.5% of the total number of issued shares (excluding treasury shares))
- 3) Total acquisition cost of the shares : Up to 300 million yen
- 4) Acquisition period : From February 6, 2025 to March 10, 2025

2. Details of the Cancellation of Treasury Shares :

- 1) Type of shares to be cancelled : The Company's common shares
- 2) Total number of shares to be cancelled :
All treasury shares acquired pursuant to '1.' above, and 3,558,087 shares
- 3) Scheduled date of cancellation : March 21, 2025