Notice Regarding Revision of Financial Results Forecast

DAISHINKU CORP. (hereinafter, the "Company") hereby announces that a revised forecast of consolidated financial results for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022) that was previously announced on May 13, 2021. The details are as follows:

1. Revision of Financial Results Forecast

Revision of Consolidated Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(Units: Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of	Net Income per share
				parent	(Yen)
Original Forecast (A)	37,000	3,000	2,900	1,600	49.56
Revised Forecast (B)	40,000	4,800	5,000	2,400	74.35
Difference (B-A)	3,000	1,800	2,100	800	_
% Change	8.1	60.0	72.4	50.0	_
(Reference) Fiscal Year Ended March 31, 2021	33,189	2,089	2,533	1,223	37.90

^{*}The Company has implemented the split of shares of common stocks at a ratio of four shares per one share effective as of November 1, 2021. Accordingly, net income per-share is calculated on the assumption that the split of shares was implemented at the beginning of the previous fiscal year.

Reason

In the current consolidated fiscal year, strong demand for crystal devices has continued due to the spread of 5G smartphones and the expansion of telework, and sales in all markets, mainly for telecommunications and consumer products, are exceeding our expectations. In addition, the actual rate (1USD: 109.81 yen) in the first half of the year was weaker than the assumed rate (1USD: 105 yen). As a result, both sales and profits are expected to exceed predictions. Therefore, the Company revised the forecast of consolidated financial results for the fiscal year ending March 31, 2022 as shown above. Also, the assumed rate for the second half is 1 USD: 110 yen.

(Notes)

The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual consolidated financial results may differ from the forecasts, due to various factors.