

DAISHINKU CORP.

FINANCIAL RESULTS

Tokyo, May 13, 2019 - Daishinku Corp. today announced its Financial Results for the Year ended March 31, 2019.

1. Operating Results for the years ended March 31, 2018 and 2019

(1) Consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2019	28,457	(6.1)	47	(84.3)	381	76.0	(475)	-
Year ended March 31, 2018	30,298	(2.1)	300	(78.4)	216	(86.0)	(298)	-

Note: Comprehensive Income Year ended March 31, 2019 ; 1 Yen-million, Year ended March 31, 2018 ; 95 Yen-million

	Net income per share	Net income per share after adjustment with potential shares	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2019	(58.95)	-	(1.8)	0.6	0.2
Year ended March 31, 2018	(36.93)	-	(1.1)	0.4	1.0

ref. Investment Profit or Loss on Equity Method As of March 31, 2019 ; -Yen-million, As of March 31, 2018 ; -Yen-million

(2) Consolidated financial status

	Total assets	Net assets	Stockholders' equity ratio	Stockholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
As of March 31, 2019	58,431	30,566	43.6	3,157.37
As of March 31, 2018	59,315	30,880	43.8	3,216.10

ref. Stockholders' equity : As of March 31, 2019 ; 25,489 Yen-million, As of March 31, 2018 ; 25,966 Yen-million

(3) Consolidated statements of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalent at end
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Year ended March 31, 2019	998	(1,590)	(1,054)	13,940
Year ended March 31, 2018	849	(2,925)	501	15,559

2. Dividends

	Dividends per share					Total amount of dividends (Full Year)	Dividend payout ratio (Consolidated)	Dividend on net assets (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual			
(Results)	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
Year ended March 31, 2018	-	15.00	-	5.00	20.00	161	-	0.6
Year ended March 31, 2019	-	10.00	-	5.00	15.00	121	-	0.5
(Forecast)								
Year ending March 31, 2020	-	-	-	-	-		-	

Note: Dividends per share for the fiscal year ending March 2020 are undetermined as of the present time.

3. Forecast for the fiscal year ending March 31, 2020 (April 1, 2019 - March 31, 2020)

(Figures in % are a comparisons with the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Year ending March 31, 2020	32,000	12.4	1,000	-	930	143.6	440	-	54.50

※ Others

(1) Changes for important subsidiaries during this period : None

(2) Changes in accounting policies and changes or restatement of accounting estimates

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| 1. Changes in accounting policies related to accounting standard revisions | Applicable |
| 2. Other changes in accounting policies | None |
| 3. Changes in accounting estimates | None |
| 4. Modified restatements | None |

(3) Outstanding shares (Common shares)

1. Number of shares outstanding (including treasury stock)

As of March 31, 2019 : 9,049,242 shares As of March 31, 2018: 9,049,242 shares

2. Number of treasury stock

As of March 31, 2019: 976,280 shares As of March 31, 2018 : 975,251 shares

3. Average number of shares during the period

Year ended March 31, 2019 : 8,073,465 shares Year ended March 31, 2018 : 8,074,757 shares

ref. Summary of Non-consolidated Financial Results

Non-consolidated Results for the years ended March 31, 2018 and 2019

(1) Non-consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2019	21,580	(9.7)	(584)	-	(75)	-	(189)	-
Year ended March 31, 2018	23,892	(9.1)	(168)	-	0	(100.0)	11	(99.0)

	Net income per share	Net income per share after adjustment with potential shares
	Yen	Yen
Year ended March 31, 2019	(23.43)	-
Year ended March 31, 2018	1.47	-

(2) Non-Consolidated financial status

	Total assets	Net assets	Stockholders' equity ratio	Stockholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
As of March 31, 2019	48,663	26,440	54.3	3,275.18
As of March 31, 2018	49,898	26,842	53.8	3,324.58

ref. Stockholders' equity : As of March 31, 2019 ; 26,440 Yen-million, As of March 31, 2018 ; 26,842 Yen-million

* The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual earnings may differ from the forecasts, due to a range of factors.