

DAISHINKU CORP.

Summary of Financial Results for the Third Quarter Ended Dec. 31, 2016

Tokyo, Feb. 10, 2017 - Daishinku Corp. today announced its consolidated financial results for the third quarter ended Dec. 31, 2016.

1. Operating Results for the Third Quarter ended Dec. 31, 2016 (April 1, 2016 to Dec. 31, 2016)

(1) Consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Nine months ended Dec. 31, 2016	23,460	(6.0)	881	88.3	853	107.5	685	-
Nine months ended Dec. 31, 2015	24,949	5.9	468	-	411	195.2	(146)	-

Note: Comprehensive Income

Nine months ended Dec. 31, 2016 ; 1,073 Yen-million, Nine months ended Dec. 31, 2015 ; (747) Yen-million

	Net Income per share	Net Income per share after adjustment with potential shares
	Yen	Yen
Nine months ended Dec. 31, 2016	84.81	-
Nine months ended Dec. 31, 2015	(18.18)	-

Note: DAISHINKU CORP. has implemented the share consolidation of common stocks at a ratio of one share per five shares effective as of October 1, 2016.

Accordingly, net income per-share is calculated on the assumption that the share consolidation was implemented at the beginning of the previous fiscal year.

(2) Consolidated financial status

	Total Assets	Net Assets	Stockholders' equity ratio
	Millions of Yen	Millions of Yen	%
Nine months ended Dec. 31, 2016	61,094	31,199	43.3
Year ended March 31, 2016	60,427	30,366	42.6

ref. Stockholders' equity : As of Dec. 31, 2016 ; 26,472 Yen-million, As of March 31, 2016 ; 25,734 Yen-million

2. Dividends

	Dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
(Results)	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2016	-	0.00	-	2.00	2.00
Year ending March 31, 2017	-	1.00	-		
(Forecast)					
Year ending March 31, 2017				10.00	-

Note: Revision of dividend forecast for during this period: None

DAISHINKU CORP. has implemented the share consolidation of common stocks at a ratio of one share per five shares effective as of October 1, 2016.

Accordingly, forecast of the year-end dividend for the fiscal year ending March 2017 is calculated in consideration of the share consolidation and forecast of the annual dividend for the fiscal year ending March 2017 is shown as “-”.

3. Forecast for the fiscal year ending March 31, 2017 (April 1, 2016 - March 31, 2017)

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net Income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Year ending March 31, 2017	31,000	(3.7)	1,100	58.7	860	23.4	690	393.4	85.41

Note: Revision of the fiscal year result forecast for during this period: Applicable

Amount of net income per share for the fiscal year ending March 2017 consolidated financial forecast is calculated in consideration of the share consolidation. Without the share consolidation, total amount of net income per share for fiscal year ending March 2017 is 17.08 Yen.

4. Others

(1) Changes for important subsidiaries during this period : None

(2) Application of particular accounting procedures to preparation of
quarterly consolidated financial statements: Applicable

(3) Changes in accounting policies and changes or restatement of accounting estimates

1. Changes in accounting policies related to accounting standard revisions	Applicable
2. Other changes in accounting policies	None
3. Changes in accounting estimates	None
4. Modified restatements	None

(4) Outstanding shares (Common shares)

1. Number of shares outstanding (including treasury stock)

As of Dec. 31, 2016 : 9,049,242 shares As of March 31, 2016 : 9,049,242 shares

2. Number of treasury stock

As of Dec. 31, 2016 : 973,063 shares As of March 31, 2016 : 970,962 shares

3. Average number of shares during the period

April-Dec. 2016 : 8,077,097 shares April-Dec. 2015 : 8,080,048 shares

Note: DAISHINKU CORP. has implemented the share consolidation of common stocks at a ratio of one share per five shares effective as of October 1, 2016.

Accordingly, number of shares outstanding, number of treasury stock and average number of shares during the period are calculated on the assumption that the share consolidation was implemented at the beginning of the previous fiscal year.

* The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual earnings may differ from the forecasts, due to a range of factors.