

DAISHINKU CORP.

Summary of Financial Results for the Second Quarter Ended Sep. 30, 2016

Tokyo, Nov. 11, 2016 - Daishinku Corp. today announced its consolidated financial results for the second quarter ended Sep. 30, 2016.

1. Operating Results for the Second Quarter ended Sep. 30, 2016 (April 1, 2016 to Sep. 30, 2016)

(1) Consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Six months ended Sep. 30, 2016	15,173	(8.5)	504	643.1	(328)	-	(302)	-
Six months ended Sep. 30, 2015	16,590	6.9	67	-	96	-	(276)	-

Note: Comprehensive Income

Six months ended Sep. 30, 2016 ; (2,064) Yen-million, Six months ended Sep. 30, 2015 ; (1,020) Yen-million

	Net Income per share	Net Income per share after adjustment with potential shares
	Yen	Yen
Six months ended Sep. 30, 2016	(37.51)	-
Six months ended Sep. 30, 2015	(34.26)	-

Note: DAISHINKU CORP. has implemented the share consolidation of common stocks at a ratio of one share per five shares effective as of October 1, 2016.

Accordingly, net income per-share is calculated on the assumption that the share consolidation was implemented at the beginning of the previous fiscal year.

(2) Consolidated financial status

	Total Assets	Net Assets	Stockholders' equity ratio
	Millions of Yen	Millions of Yen	%
Six months ended Sep. 30, 2016	56,671	28,098	42.3
Year ended March 31, 2016	60,427	30,366	42.6

ref. Stockholders' equity : As of Sep. 30, 2016 ; 23,953 Yen-million, As of March 31, 2016 ; 25,734 Yen-million

2. Dividends

	Dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
(Results)	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2016	-	0.00	-	2.00	2.00
Year ending March 31, 2017	-	1.00	-	-	-
(Forecast)	-	-	-	10.00	-
Year ending March 31, 2017	-	-	-	10.00	-

Note: Revision of dividend forecast for during this period: Applicable

DAISHINKU CORP. has implemented the share consolidation of common stocks at a ratio of one share per five shares effective as of October 1, 2016.

Accordingly, forecast of the year-end dividend for the fiscal year ending March 2017 is calculated in consideration of the share consolidation and forecast of the annual dividend for the fiscal year ending March 2017 is shown as “-”.

3. Forecast for the fiscal year ending March 31, 2017 (April 1, 2016 - March 31, 2017)

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net Income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Year ending March 31, 2017	31,000	(3.7)	1,100	58.7	360	(48.4)	150	7.3	18.57

Note: Revision of the fiscal year result forecast for during this period: Applicable

Amount of net income per share for the fiscal year ending March 2017 consolidated financial forecast is calculated in consideration of the share consolidation. Without the share consolidation, total amount of net income per share for fiscal year ending March 2017 is 3.71Yen.

4. Notes

(1) Changes for important subsidiaries during this period : None

(2) Application of particular accounting procedures to preparation of quarterly consolidated financial statements: Applicable

(3) Changes in accounting policies and changes or restatement of accounting estimates

1. Changes in accounting policies related to accounting standard revisions	Applicable
2. Other changes in accounting policies	None
3. Changes in accounting estimates	None
4. Modified restatements	None

(4) Outstanding shares (Common shares)

1. Number of shares outstanding (including treasury stock)

As of Sep. 30, 2016 : 9,049,242 shares As of March 31, 2016 : 9,049,242 shares

2. Number of treasury stock

As of Sep. 30, 2016 : 972,344 shares As of March 31, 2016 : 970,962 shares

3. Average number of shares during the period

April-Sep. 2016 : 8,077,448 shares April-Sep. 2015 : 8,080,529 shares

Note: DAISHINKU CORP. has implemented the share consolidation of common stocks at a ratio of one share per five shares effective as of October 1, 2016.

Accordingly, number of shares outstanding, number of treasury stock and average number of shares during the period are calculated on the assumption that the share consolidation was implemented at the beginning of the previous fiscal year.

* The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual earnings may differ from the forecasts, due to a range of factors.