

DAISHINKU CORP.

Non-Consolidated Interim Financial Statements for Fiscal Year 2004 (Ended September 30, 2004)

November 19, 2004

1. Non-Consolidated Operating Results for the Six Months Ended Sept. 30, 2004 (April 1, 2004 to Sept. 30, 2004)

(1) Operating Results

	Sales		Operating Income		Recurring Income	
Fiscal Year	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
2004(First half)	15,722	12.4	162	(63.7)	487	171.6
2003(First half)	13,985	5.3	445	-	179	-
FY 2003	28,347		1,251		888	

	Net Income		Net Income per share		Net Income per share after adjustment with potential shares	
Fiscal Year	(Millions of Yen)	%	(Yen)		(Yen)	
2004(First half)	648	(52.4)	14.44		12.72	
2003(First half)	1,363	-	33.95		26.42	
FY 2003	1,192		28.89		22.85	

(notes) 1. Average number of shares for the term : FY2004(1st half): 44,905,450 shares, FY2003(1st half): 40,154,247 shares, FY2003: 40,621,646 shares
 2. Changes of Accounting Method : No Change
 3. Percent at Sales, Operating Income, Recurring Income and Net Income shows the change to previous 1st half year.

(2) Dividend Distribution

	Interim Dividend per Share	Yearly Dividend per Share
Fiscal Year	(Millions of Yen)	(Millions of Yen)
2004(1st half)	0	-
2003(1st half)	0	-
FY2003	-	4.00

(3) Financial Status

	Total Asset	Shareholders' Equity	Shareholders' Equity to Total Liabilities and Net Worth	Shareholders' Equity Per Share
Fiscal Year	(Millions of Yen)	(Millions of Yen)	%	(Yen)
2004(1st half)	51,876	33,687	64.9	756.85
2003(1st half)	49,541	31,027	62.6	768.75
FY2003	53,874	33,282	61.8	746.96

(note) 1. Number of Shares Outstanding at the end of the period: FY2004(1st half): 44,510,559 shares, FY2003(1st half): 40,361,134 shares, FY2003: 44,531,827 shares
 2. Number of Treasury Stocks at the end of the period: FY2004(1st half): 735,653 shares, FY2003(1st half): 186,265 shares, FY2003: 222,260 shares

2. Forecast for Fiscal Year 2004 (April 1, 2004 to March 31, 2005)

	Sales	Recurring Income	Net Income	Yearly Dividend per Share	
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	Year-End	
Full Year	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Yen)	(Yen)
	30,600	1,050	1,080	4.00	4.00

(reference) Forecast of Net Income per Share (Full Year): 24.26 Yen

Note: The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual earnings may differ from the forecasts, due to a range of factors.