

Notice Regarding Differences between Projected Financial Results and Actual Financial Results and Dividends from Retained Earnings

Osaka, May 11, 2012 - DAISHINKU CORP. announced that there were differences between the forecast of financial results for the fiscal year ended March 31, 2012 (April 1, 2011 to March 31, 2012) that was previously announced on February 13, 2012 and the actual financial results that were announced today. In addition, DAISHINKU CORP. resolved at its Board of Directors meeting held on May 11, 2012 to pay dividends from retained earnings regarding March 31, 2012 as record date. The details are as follows:

1. Differences between Forecast of Financial Results for the Fiscal Year Ended March 31, 2012 (April 1, 2011 to March 31, 2012) and the Actual Financial Results

(Units: Millions of Yen)

	Net Sales	Operating Income	Recurring Income	Net Income	Net Income per share
Previous Forecast (A)	34,500	350	(350)	(610)	(14.71)
Fiscal Year Ended March 31, 2012 (B)	35,150	316	55	(249)	(6.01)
Difference (B-A)	650	(34)	405	361	-
% Change	1.9	(9.7)	-	-	-
(Reference) Fiscal Year Ended March 31, 2011	37,983	1,425	852	425	10.25

Reason

Net sales and operating income were almost in line with the previous forecast, but ordinary income and net income exceeded the previous forecast because foreign exchange losses decreased compared to the plan due to the weaker-than-expected yen exchange rate against the US dollar at the end of the fiscal year.

2. Details of Dividends

	Dividend Declared of the Fiscal Year Ended March 2012	Previous Forecast (Announced on November 10, 2011)	Result of the Fiscal Year Ended March 2011
Record Date	March 31, 2012	Same as left	March 31, 2011
Dividend per Share	JPY 1	—	JPY 4
Total Dividends Paid	JPY 41 million	—	JPY 165 million
Effective Date	June 29, 2012	—	June 30, 2011
Dividend Resource	Retained Earnings	—	Retained Earnings

Reason

The Company decided to pay 1.00 yen per share as a year-end dividend, though it announced that the year-end dividend for the current fiscal year was undecided (annual dividend: undecided).

(Reference) Breakdown of Annual Dividends

Record Date	Dividend per Share		
	End of Second Quarter	Year-End	Annual
Previous Forecast (Announced November 10, 2011)	JPY 3	-	-
Fiscal Year Ended March 31, 2012	JPY 3	JPY 1	JPY 4
Fiscal Year Ended March 31, 2011	JPY 4	JPY 4	JPY 8