

# DAISHINKU CORP.

## FINANCIAL RESULTS

Osaka, May 14, 2013 - Daishinku Corp. today announced its Financial Results for the Year ended March 31, 2013.

### 1. Operating Results for the years ended March 31, 2012 and 2013

#### (1) Consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

|                           | Net sales       |       | Operating income |        | Ordinary income |        | Net income      |   |
|---------------------------|-----------------|-------|------------------|--------|-----------------|--------|-----------------|---|
|                           | Millions of Yen | %     | Millions of Yen  | %      | Millions of Yen | %      | Millions of Yen | % |
| Year ended March 31, 2013 | 32,855          | (6.5) | 381              | 20.6   | 1,408           | -      | 1,088           | - |
| Year ended March 31, 2012 | 35,150          | (7.5) | 316              | (77.8) | 55              | (93.4) | (249)           | - |

Note: Comprehensive Income

Year ended March 31, 2013 ; 3,224 Yen-million, Year ended March 31, 2012 ; 131 Yen-million

|                           | Net income per share | Net income per share after adjustment with potential shares | Return on equity | Ordinary income to total assets | Operating income to net sales |
|---------------------------|----------------------|---|------------------|---------------------------------|-------------------------------|
|                           | Yen                  | Yen   | %                | %                               | %                             |
| Year ended March 31, 2013 | 26.27                | -   | 3.7              | 2.4                             | 1.2                           |
| Year ended March 31, 2012 | (6.01)               | -   | (0.9)            | 0.1                             | 0.9                           |

ref. Investment Profit or Loss on Equity Method

As of March 31, 2013 ; -Yen-million, As of March 31, 2012 ; -Yen-million

#### (2) Consolidated financial status

|                      | Total assets    | Net assets      | Stockholders' equity ratio | Stockholders' equity per share |
|----------------------|-----------------|-----------------|----------------------------|--------------------------------|
|                      | Millions of Yen | Millions of Yen | %                          | Yen                            |
| As of March 31, 2013 | 58,980          | 34,523          | 51.7                       | 736.27                         |
| As of March 31, 2012 | 57,703          | 31,521          | 48.5                       | 675.07                         |

ref. Stockholders' equity : As of March 31, 2013 ; 30,517 Yen-million, As of March 31, 2012; 27,984 Yen-million

#### (3) Consolidated statements of cash flows

|                           | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalent at end |
|---------------------------|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------|
|                           | Millions of Yen                      | Millions of Yen                      | Millions of Yen                      | Millions of Yen                 |
| Year ended March 31, 2013 | 4,769                                | (2,851)                              | (2,408)                              | 14,864                          |
| Year ended March 31, 2012 | 5,808                                | (3,483)                              | 945                                  | 14,679                          |

### 2. Dividends

|                            | Dividends per share |                    |                    |          |        | Total amount of dividends (Full Year) | Dividend payout ratio (Consolidated) | Dividend on net assets (Consolidated) |
|----------------------------|---------------------|--------------------|--------------------|----------|--------|---------------------------------------|--------------------------------------|---------------------------------------|
|                            | End of 1st quarter  | End of 2nd quarter | End of 3rd quarter | Year-end | Annual |                                       |                                      |                                       |
| (Results)                  | Yen                 | Yen                | Yen                | Yen      | Yen    | Millions of Yen                       | %                                    | %                                     |
| Year ended March 31, 2012  | -                   | 3.00               | -                  | 1.00     | 4.00   | 165                                   | -                                    | 0.6                                   |
| Year ended March 31, 2013  | -                   | 2.00               | -                  | 4.00     | 6.00   | 248                                   | 22.8                                 | 0.9                                   |
| (Forecast)                 |                     |                    |                    |          |        |                                       |                                      |                                       |
| Year ending March 31, 2014 | -                   | 4.00               | -                  | 4.00     | 8.00   |                                       | 30.1                                 |                                       |

### 3. Forecast for the fiscal year ending March 31, 2014(April 1, 2013 - March 31, 2014)

(Figures in % are a comparisons with the same period of the previous year.)

|                            | Net sales       |      | Operating income |       | Ordinary income |      | Net income      |     | Net income per share |
|----------------------------|-----------------|------|------------------|-------|-----------------|------|-----------------|-----|----------------------|
|                            | Millions of Yen | %    | Millions of Yen  | %     | Millions of Yen | %    | Millions of Yen | %   | Yen                  |
| Year ending March 31, 2014 | 38,000          | 15.7 | 2,140            | 461.2 | 1,960           | 39.1 | 1,100           | 1.0 | 26.54                |

※ Others

(1) Changes for important subsidiaries during this period : None

(2) Changes in accounting policies and changes or restatement of accounting estimates

- |  |            |
|--|------------|
| 1. Changes in accounting policies related to accounting standard revisions | Applicable |
| 2. Other changes in accounting policies                                    | None       |
| 3. Changes in accounting estimates   | Applicable |
| 4. Modified restatements   | None       |

(3) Outstanding shares (Common shares)

1. Number of shares outstanding (including treasury stock)

As of March 31, 2013 : 45,246,212 shares As of March 31, 2012: 45,246,212 shares

2. Number of treasury stock

As of March 31, 2013: 3,797,250 shares As of March 31, 2012 : 3,791,291 shares

3. Average number of shares during the period

Year ended March 31, 2013 : 41,451,870 shares Year ended March 31, 2012 : 41,457,486 shares

ref. Summary of Non-consolidated Financial Results

Non-consolidated Results for the years ended March 31, 2012 and 2013

(1) Non-consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

|                           | Net sales       |        | Operating income |        | Ordinary income |        | Net income      |        |
|---------------------------|-----------------|--------|------------------|--------|-----------------|--------|-----------------|--------|
|                           | Millions of Yen | %      | Millions of Yen  | %      | Millions of Yen | %      | Millions of Yen | %      |
| Year ended March 31, 2013 | 23,336          | (8.1)  | (51)             | -      | 1,076           | 14.9   | 826             | 280.2  |
| Year ended March 31, 2012 | 25,384          | (18.3) | 614              | (41.3) | 936             | (19.4) | 217             | (80.3) |

|                           | Net income per share | Net income per share after adjustment with potential shares |
|---------------------------|----------------------|---|
|                           | Yen                  | Yen   |
| Year ended March 31, 2013 | 19.94                | -   |
| Year ended March 31, 2012 | 5.24                 | -   |

(2) Non-Consolidated financial status

|                      | Total assets    | Net assets      | Stockholders' equity ratio | Stockholders' equity per share |
|----------------------|-----------------|-----------------|----------------------------|--------------------------------|
|                      | Millions of Yen | Millions of Yen | %                          | Yen                            |
| As of March 31, 2013 | 49,293          | 32,839          | 66.6                       | 792.29                         |
| As of March 31, 2012 | 49,338          | 31,989          | 64.8                       | 771.67                         |

ref. Stockholders' equity : As of March 31, 2013 ; 32,839 Yen-million, As of March 31, 2012 ; 31,989 Yen-million

\* The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual earnings may differ from the forecasts, due to a range of factors.