

# DAISHINKU CORP.

## FINANCIAL RESULTS

Osaka, May 13, 2011 - Daishinku Corp. today announced its Financial Results for the Year ended March 31, 2011.

### 1. Operating Results for the years ended March 31, 2010 and 2011

#### (1) Consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2011	37,983	18.8	1,425	16.1	852	39.9	425	81.5
Year ended March 31, 2010	31,978	(12.3)	1,227	-	609	-	234	-

Note: Comprehensive Income

Year ended March 31, 2011 ; -461Yen-million, Year ended March 31, 2010 ; 1,003 Yen-million

	Net Income per share	Net Income per share after adjustment with potential shares	Return on Equity	Ordinary Income to Total Assets	Operating Income to Net Sales
	Yen	Yen	%	%	%
Year ended March 31, 2011	10.25	-	1.5	1.5	3.8
Year ended March 31, 2010	5.64	-	0.8	1.1	3.8

ref. Investment Profit or Loss on Equity Method

As of March 31, 2011 ; -Yen-million, As of March 31, 2010 ; -Yen-million

#### (2) Consolidated financial status

	Total Assets	Net Assets	Stockholders' equity ratio	Stockholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
As of March 31, 2011	57,507	32,276	50.0	694.05
As of March 31, 2010	57,732	32,556	51.5	716.78

ref. Stockholders' equity : As of March 31, 2011 ; 28,777 Yen-million, As of March 31, 2010 ; 29,734 Yen-million

#### (3) Consolidated statements of cash flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalent at end
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Year ended March 31, 2011	2,841	(4,995)	1,134	11,599
Year ended March 31, 2010	2,316	(1,560)	25	12,660

### 2. Dividends

	Dividends per share					Total Amount of Dividends (Full Year)	Dividend-Payout Ratio (Consolidated)	Dividend on Net Assets (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual			
(Results)	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
Year ended March 31, 2010	-	0.00	-	5.00	5.00	207	88.7	0.7
Year ended March 31, 2011	-	4.00	-	4.00	8.00	331	78.0	1.1
(Forecast)	-	4.00	-	4.00	8.00		27.6	
Year ending March 31, 2012								

### 3. Forecast for the fiscal year ending March 31, 2012 (April 1, 2011 - March 31, 2012)

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Six months ending Sep. 30, 2011	20,000	6.8	1,100	11.2	900	148.2	450	280.3	10.85
Year ending March 31, 2012	41,000	7.9	2,500	75.4	2,100	146.4	1,200	182.3	28.94

4. Others

(1) Changes for important subsidiaries during this period : None

(2) Changes on the basis of consolidated financial statements preparation

- |  |            |
|--|------------|
| 1. Related to accounting standard revisions etc. | Applicable |
| 2. Other changes                                 | None       |

(3) Outstanding shares (Common shares)

1. Number of shares outstanding (including treasury stock)

As of March 31, 2011 : 45,246,212 shares      As of March 31, 2010 : 45,246,212 shares

2. Number of treasury stock

As of March 31, 2011 : 3,783,500 shares      As of March 31, 2010 : 3,763,459 shares

3. Average number of shares during the period

Year ended March 31, 2011 : 41,472,215 shares      Year ended March 31, 2010 : 41,532,420 shares

ref. Summary of Non-consolidated Financial Results

Non-consolidated Results for the years ended March 31, 2010 and 2011

(1) Non-consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2011	31,054	16.0	1,045	4.1	1,162	22.3	1,102	1.4
Year ended March 31, 2010	26,780	(1.8)	1,004	-	951	-	1,087	-

	Net Income per share	Net Income per share after adjustment with potential shares
	Yen	Yen
Year ended March 31, 2011	26.59	-
Year ended March 31, 2010	26.17	-

(2) Non-Consolidated financial status

	Total Assets	Net Assets	Stockholders' equity ratio	Stockholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
As of March 31, 2011	49,372	32,009	64.8	772.01
As of March 31, 2010	47,232	31,444	66.6	758.02

ref. Stockholders' equity : As of March 31, 2011 ; 32,009 Yen-million, As of March 31, 2010 ; 31,444 Yen-million

\* The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual earnings may differ from the forecasts, due to a range of factors.