

## Summary of Fiscal Year 2005 (The fiscal year ended March 31, 2006) Consolidated Financial Results

### 1. Consolidated Operating Results for Fiscal Year 2005 (April 1, 2005 to March 31, 2006)

#### (1) Consolidated Operating Results

Fiscal Year	Sales		Operating Income		Recurring Income	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
2005	35,882	3.2	2,539	55.3	2,909	138.4
2004	34,763	15.0	1,635	(2.3)	1,220	227.6

Fiscal Year	Net Income		Net Income per share	Net Income per share after adjustment with potential shares	Net Income to Shareholders' Equity	Recurring Income to Total Liabilities and Net Worth	Recurring Income to Sales
	(Millions of Yen)	%	(Yen)	(Yen)	%	%	%
2005	1,612	82.2	36.01	-	5.1	4.9	8.1
2004	885	(46.6)	19.40	18.16	3.0	2.1	3.5

- (notes) 1. Return on Investment of Equity Method : Fiscal Year 2005 - Yen-million, Fiscal Year 2004 - Yen-million  
 2. Average number of shares for the term (Consolidated): Fiscal Year 2005 43,956,488 shares, Fiscal Year 2004 44,513,129 shares  
 3. Changes of Accounting Method : No  
 4. Percent at Sales, Operating Income, Recurring Income and Net Income shows the change to previous year.

#### (2) Consolidated Financial Status

Fiscal Year	Total Assets	Shareholders' Equity	Shareholders' Equity to Total Liabilities and Net Worth	Shareholders' Equity Per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
2005	61,926	32,402	52.3	739.64
2004	56,220	29,958	53.3	679.26

(note) Number of Shares Issued and Outstanding (Consolidated): Fiscal Year 2005 43,768,269 shares, Fiscal Year 2004 44,072,762 shares

#### (3) Consolidated Statements of Cash Flows

Fiscal Year	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
2005	4,049	(2,719)	(1,289)	10,125
2004	2,587	303	(5,227)	9,906

#### (4) Application of Consolidation and Equity Method

Number of Consolidated Subsidiaries : 11 companies, Number of Non-consolidated Subsidiaries Equity Method applied : none  
 Number of Affiliated Equity Method applied : none

#### (5) Change for Application of Consolidation and Equity Method

Consolidated: new - none, excluded - none      Equity method: new - none, excluded - none

### 2. Forecast for Fiscal Year 2006 (April 1, 2006 to March 31, 2007)

	Sales	Recurring Income	Net Income
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
Interim	19,000	1,040	740
Full Year	39,000	2,640	1,740

(note) Forecast of Net Income per Share: Consolidated 39.75 Yen, Non-consolidated 34.96 Yen

\* The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual earnings may differ from the forecasts, due to a range of factors.