

DAISHINKU CORP.

August 10, 2005

Summary of Financial Results for the First Quarter Ended June 30, 2005

Osaka, August 10, 2005 - Daishinku Corp. today announced its consolidated financial results for the first quarter of fiscal year 2005.

1. Operating Results for the First Quarter of Fiscal Year 2005 (April 1, 2005 to June 30, 2005)

(1) Consolidated Operating Results

	Sales	Operating Income	Recurring Income	Net Income (1Q/FY2005)
Fiscal Year	(Millions of yen) %	(Millions of yen) %	(Million of yen) %	(Millions of yen) %
2005(1st Quarter)	7,668 (5.1)	280 (8.5)	401 0.1	254 (18.0)
2004(1st Quarter)	8,079 9.2	306 -	401 -	309 -
(ref.) FY 2004	34,763	1,635	1,220	885

	Net Income per Share (1Q/FY2005)	Net Income pre Share Diluted (1Q/FY2005)
Fiscal Year	(Yen)	(Yen)
2005(1st Quarter)	5.76	-
2004(1st Quarter)	6.88	6.06
(ref.) FY 2004	19.40	18.16

(note) Figures in % are a comparisons with the same period of the previous year.

Fiscal Year 2005 First Quarter Overview

The business environment for this first quarter steadily recovered, driven by inventory adjustments of digital AV equipment. However, high price of crude oil and raw material gave rise to intensified uncertainty about the future.

Under such circumstances, we concentrated on the sales expansion of miniature products towards mobile communications, audiovisuals, and PC. But despite the efforts, our sales for the first quarter recorded ¥7,668 million, 5.1% decrease compared with the previous year. Operating income totaled ¥280 million (down 8.5%), recurring income totaled ¥401 million (up 0.1%), and net income were ¥254 million (18.0% decrease).

(2) Consolidated Financial Status

	Total Asset	Shareholders' Equity	Shareholders' Equity to Total Liabilities and Net Worth	Shareholders' Equity Per Share
Fiscal Year	(Millions of Yen)	(Millions of Yen)	%	(Yen)
2005(1st Quarter)	56,334	30,250	53.7	686.53
2004(1st Quarter)	60,911	30,245	49.7	668.46
(ref.) FY2004	56,220	29,958	53.3	679.26

Fiscal Year 2005 First Quarter Financial Status

Total assets for the first quarter amounted ¥56,334 million, which is ¥113 million increase compared with the previous year. This is mainly owing to increase in inventories. Liabilities fell ¥117 million, and this result is attributable to decrease in accounts payable. Shareholder's equity increased ¥291 million, which is mainly due to increase from the foreign currency translation adjustment.

3. Forecast for Fiscal Year 2005 (April 1, 2005 to March 31, 2006)

	Sales	Recurring Income	Net Income
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
Interim	16,300	580	340
Full Year	35,000	1,920	1,480

(reference) Forecast of net income per share (Consolidated): 33.59 Yen

Note: Our forecast above are unchanged from the announcement on May 20, 2005. The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual