

Summary of Financial Results for the Third Quarter Ended December 31, 2004

Osaka, February 18, 2005 - Daishinku Corp. today announced its consolidated financial results for the third quarter of Fiscal Year 2004

1. Operating Results for the Third Quarter of Fiscal Year 2004 (April 1, 2004 to December 31, 2004)

(1) Consolidated Operating Results

	Sales		Operating Income		Recurring Income		Net Income (third quarter)	
Fiscal Year	(Millions of yen)	%	(Millions of yen)	%	(Million of yen)	%	(Millions of yen)	%
2004(3rd Quarter)	26,214	12.9	1,316	-	1,066	-	804	-
2003(3rd Quarter)	23,211	-	-	-	-	-	-	-
(ref.) FY 2003	30,225		1,673		372		1,658	

	Net Income per Share (Third Quarter)	Net income per Share-diluted
Fiscal Year	(Yen)	(Yen)
2004(3rd Quarter)	18.02	16.52
2003(3rd Quarter)	-	-
(ref.) FY 2003	40.37	31.93

(note)

Disclosure of quarterly financial results started this term. Therefore, the results of FY2003 are not available.

Business Results

The initial phase of this third quarter showed steady performance inside the economic recovery condition, due to improvement of company profits. However, AV equipment adjustment after Olympics and inventory adjustment mainly in China lead the second half to a recession phase for electronic equipment demand.

Under such circumstances, we concentrated on the production and expansion of miniature products. As a result, our sales for the third quarter recorded ¥26,214 million, 12.9% increase compared with the previous year. Operating income totaled ¥1,316 million, recurring income totaled ¥1,066 million, and net income were ¥804 million.

(2) Consolidated Financial Status

	Total Asset	Shareholders' Equity	Shareholders' Equity to Total Liabilities and Net Worth	Shareholders' Equity Per Share
Fiscal Year	(Millions of Yen)	(Millions of Yen)	%	(Yen)
2004(3rd Quarter)	59,033	30,374	51.5	689.04
2003(3rd Quarter)	-	-	-	-
(ref.) FY2003	61,090	29,981	49.1	672.83

(note)

Disclosure of quarterly financial results started this term. Therefore, the results of FY2003 are not available.

Financial Status

Total assets for the third quarter amounted ¥59,033 million, which is ¥2,056 million decrease compared with the previous year. This is mainly due to decrease in cash and time deposits. Liabilities fell ¥3,647 million, and this decrease is attributable to repayment of convertible bonds. Shareholder's equity increased ¥393 million, which is mainly due to the conversion of CB's into equity, increase in capital reserve, and recording of profit.

3. Forecast for Fiscal Year 2004 (April 1, 2004 to March 31, 2005)

	Sales	Recurring Income	Net Income
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
Full Year	33,200	1,590	1,340

(reference) Forecast of net income per share (Consolidated): Yen 30.40

Note: Our forecast above are unchanged from the announcement on November 19, 2004. The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual earnings may differ from the forecasts, due to a range of factors.