## DAISHINKU CORP.

Summary of 2002(The fiscal year ended March 31,2003)Consolidated Financial Results

May 23,2003

1.Consolidated Operating Performance of Current Term(April 1,2002 to March 31, 2003) (1) Consolidated Operating Results

Fiscal Year	Sales	Operating Income	Recurring Income	
	(Millions of Yen) %	(Millions of Yen) %	(Millions of Yen) %	
2002	3 1,5 1 2 (3.4)	(2,7 1 6) -	(3,978) -	
2001	3 2,6 3 3 (32.1)	(3,5 1 0) -	(2,4 9 6) -	

Fiscal Year	Net Income	Net Income per share	Net Income per share after adjustment with potential shares	Net Income to Shareholders'Equity	Recurring Income to Total Liabilities and Net Worth	Recurring Income to Sales
	(Millions of Yen) %	(Yen)	(Yen)	%	%	%
2002	(1 2,7 5 7) -	(3 1 7.3 1)	-	(3 9.2)	(5.6)	(1 2.6)
2001	(3,9 4 9) -	(9 8.0 5)	-	(9.6)	(3.1)	(7.7)

(notes) 1. Return on Investment of Equity Method : Fiscal Year 2002 : (102) Yen-million, Fiscal Year 2001 : 62 Yen-million

2. Average number of shares for the term(consolidated) : Fiscal Year 2002 : 40,204,806 shares,

Fiscal Year 2001 : 40,282,399 shares

3. Changes of Accounting Method : No Change

4. Percent at Sales, Operating Income, Recurring Income and Net Income shows the change to previous year.

(2) Consolidated Financial Status

Fiscal Year	Total Assets	Shareholders' Equity	Shareholders' Equity to	Shareholders' Equity
i iscui i cui	10111115015	Shareholders Equity	Total Liabilities and Net Worth	Per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
2002	6 5,3 4 7	2 5,9 1 1	3 9. 7	6 4 5.8 5
2001	7 7,8 8 2	3 9,1 1 1	5 0. 2	971.20

(note) Number of Shares Outstanding (Consolidated) at the end of the period : Fiscal Year 2002 : 40,119,759 shares, Fiscal Year 2001 : 40,271,223 shares

(3) Consolidated Statements of Cash Flows

Fiscal Year	Cash Flows from	Cash Flows from	Cash Flows from	Cash and Cash
Fiscal Year	Operating Activities	Investing Activities	Financing Activities	Equivalents at End
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
2002	366	(1,1 5 7)	1,7 6 3	1 5,1 0 4
2001	2,2 1 1	(977)	1,8 2 8	1 4,2 3 1

(4) Application of Consolidation and Equity Method
Number of Consolidated Subsidiaries : 10 companies Number of Unconsolidated Subsidiaries Equity Method applied : Number of Affiliated Equity Method applied : 1 company

(5) Change for Application of Consolidation and Equity Method No Change

2.Forecast for Fiscal Year 2003 (April 1,2003 to March 31,2004)

	Sales	Recurring Income	Net Income	
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	
Interim	1 6,4 0 0	160	4 0	
Full Year	3 3,6 0 0	1,1 0 0	980	

(note) Forecast of Net Income per Share(Consolidated): Yen 24.43, Forecast of Net Income per Share(Non-consolidated): Yen 23.43