

# DAISHINKU CORP.

## FINANCIAL RESULTS

Tokyo, May 14, 2014 - Daishinku Corp. today announced its Financial Results for the Year ended March 31, 2014.

### 1. Operating Results for the years ended March 31, 2013 and 2014

#### (1) Consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2014	33,788	2.8	785	108.1	1,318	(7.2)	810	(25.4)
Year ended March 31, 2013	32,856	-	377	-	1,420	-	1,086	-

Note: Comprehensive Income

Year ended March 31, 2014 ; 2,353 Yen-million, Year ended March 31, 2013 ; 3,248 Yen-million

	Net income per share	Net income per share after adjustment with potential shares	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2014	19.55	-	2.6	2.3	2.3
Year ended March 31, 2013	26.21	-	3.7	2.4	1.1

#### ref. Investment Profit or Loss on Equity Method

As of March 31, 2014 ; -Yen-million, As of March 31, 2013 ; -Yen-million

Note: We applied retroactive adjustments to the previous year ended March 31, 2013.

#### (2) Consolidated financial status

	Total assets	Net assets	Stockholders' equity ratio	Stockholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
As of March 31, 2014	57,592	36,646	56.1	779.38
As of March 31, 2013	59,050	34,443	51.6	734.84

ref. Stockholders' equity : As of March 31, 2014 ; 32,285 Yen-million, As of March 31, 2013 ; 30,458 Yen-million

Note: We applied retroactive adjustments to the previous year ended March 31, 2013.

#### (3) Consolidated statements of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalent at end
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Year ended March 31, 2014	5,458	(2,434)	(4,497)	13,903
Year ended March 31, 2013	4,768	(2,841)	(2,408)	14,864

Note: We applied retroactive adjustments to the previous year ended March 31, 2013.

### 2. Dividends

	Dividends per share					Total amount of dividends (Full Year)	Dividend payout ratio (Consolidated)	Dividend on net assets (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual			
(Results)	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
Year ended March 31, 2013	-	2.00	-	4.00	6.00	248	22.9	0.9
Year ended March 31, 2014	-	4.00	-	5.00	9.00	372	46.0	1.2
(Forecast)								
Year ending March 31, 2015	-	3.00	-	3.00	6.00		47.8	

Note: We will add 2 yen as a commemorative dividend to the ordinary dividend of 3 yen, amounting to a fiscal-year-end dividend of 5 yen per share.

We applied retroactive adjustments to the previous year ended March 31, 2013.

### 3. Forecast for the fiscal year ending March 31, 2015(April 1, 2014 - March 31, 2015)

(Figures in % are a comparisons with the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Year ending March 31, 2015	36,700	8.6	1,100	40.1	960	(27.2)	520	(35.8)	12.55

※ Others

(1) Changes for important subsidiaries during this period : None

(2) Changes in accounting policies and changes or restatement of accounting estimates

- |  |            |
|--|------------|
| 1. Changes in accounting policies related to accounting standard revisions | Applicable |
| 2. Other changes in accounting policies                                    | None       |
| 3. Changes in accounting estimates   | None       |
| 4. Modified restatements   | None       |

(3) Outstanding shares (Common shares)

1. Number of shares outstanding (including treasury stock)

As of March 31, 2014 : 45,246,212 shares      As of March 31, 2013: 45,246,212 shares

2. Number of treasury stock

As of March 31, 2014: 3,821,776 shares      As of March 31, 2013 : 3,797,250 shares

3. Average number of shares during the period

Year ended March 31, 2014 : 41,435,378 shares      Year ended March 31, 2013 : 41,451,870 shares

ref. Summary of Non-consolidated Financial Results

Non-consolidated Results for the years ended March 31, 2013 and 2014

(1) Non-consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2014	24,993	7.1	31	-	586	(45.5)	613	(25.8)
Year ended March 31, 2013	23,336	(8.1)	(51)	-	1,076	14.9	826	280.2

	Net income per share	Net income per share after adjustment with potential shares
	Yen	Yen
Year ended March 31, 2014	14.80	-
Year ended March 31, 2013	19.94	-

(2) Non-Consolidated financial status

	Total assets	Net assets	Stockholders' equity ratio	Stockholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
As of March 31, 2014	47,598	33,255	69.9	802.80
As of March 31, 2013	49,293	32,839	66.6	792.29

ref. Stockholders' equity : As of March 31, 2014 ; 33,255 Yen-million, As of March 31, 2013 ; 32,839 Yen-million

\* The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual earnings may differ from the forecasts, due to a range of factors.