# DAISHINKU CORP.

## Summary of Financial Results for the Second Quarter Ended Sep. 30, 2008

Osaka, Nov. 7, 2008 - Daishinku Corp. today announced its consolidated financial results for the second quarter ended Sep. 30, 2008.

## 1. Operating Results for the Second Quarter ended Sep. 30, 2008 (April 1, 2008 to Sep. 30, 2008)

(1) Consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Six months ended Sep. 30, 2008	19,500	-	1,361	-	1,663	-	1,087	-
Six months ended Sep. 30, 2007	20,904	4.4	2,122	20.0	1,975	13.6	1,311	3.1

	Net Income per share	Net Income per share after adjustment with potential shares			
	Yen	Yen			
Six months ended Sep. 30, 2008	25.48	-			
Six months ended Sep. 30, 2007	30.35	-			

### (2) Consolidated financial status

	Total Assets	Net Assets	Capital adequacy ratio	Stockholders' equity per share	
	Millions of Yen	Millions of Yen	%	Yen	
Six months ended Sep. 30, 2008	59,249	37,937	58.9	818.78	
Year ended Mar. 31, 2008	60,707	38,084	56.9	809.80	

ref. Stockholders' equity: As of Sep. 30, 2008; 34,923 Yen-million, As of March 31, 2008; 34,563 Yen-million

### 2. Cash dividends

	Dividends per share							
	Jun. 30	Sep. 30	Dec. 31	Year-end	Full Year			
(Results)	Yen	Yen	Yen	Yen	Yen			
Year ended March 31, 2008	-	5.00	-	5.00	10.00			
Year ending March 31, 2009	-	5.00	-	-	-			
(Forecast)								
Year ending March 31, 2009	-	-	-	5.00	10.00			

notes: Revision of dividend forecast at the end of the second quarter: None

## 3. Forecast for the fiscal year ending March 31, 2009 (April 1, 2008 - March 31, 2009)

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales	s	Operating Income		Ordinary Income		Net Income		Net Income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Year ending Mar.31, 2009	38,500	(8.2)	2,200	(50.7)	2,100	(37.5)	1,100	(37.1)	25.79

notes: Revision of the fiscal year result forecast at the end of the second quarter: Yes

#### 4.Others

- (1) Changes for important subsidiaries during this period: None
- (2) Application of simplified methods for accounting procedures and rules for quarterly consolidated financial statements: Applicable

(3) Changes on the basis of consolidated financial statements preparation

Related to accounting standard revisions etc. Applicable
Other changes Applicable

(4) Outstanding shares (Common shares)

1. Number of shares outstanding (including treasury stock)

As of Sep. 30, 2008: 45,246,212 shares As of March 31, 2008: 45,246,212 shares

2. Number of treasury stock

As of Sep. 30, 2008: 2,592,612 shares As of March 31, 2008: 2,564,279 shares

3. Average number of shares during the period

April-Sep. 2008: 42,667,902 shares April-Sep. 2007: 43,218,254 shares

Actual earnings may differ from the forecasts, due to a range of factors.

Moreover, the quarterly consolidated financial statements are made in accordance with the rules for quarterly cosolidated financial statements.

<sup>\*</sup> The previous forecasts announced on May 15, 2008 was revised. The above forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure.

<sup>\*</sup> Daishinku Corp. recently adopted "Accounting Standard for quarterly financial statements" (ASBJ Statement No.12) and its Implementation Guidance (ASBJ Guidance No.14).