# DAISHINKU CORP.

## Summary of Financial Results for the First Quarter Ended June 30, 2008

Osaka, July 31, 2008 - Daishinku Corp. today announced its consolidated financial results for the first quarter ended June 30, 2008.

### 1. Operating Results for the First Quarter ended June 30, 2008 (April 1, 2008 to June 30, 2008)

(1) Consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

|                                  | 0               |                            | 0               | I I I I I I I I I I I I I I I I I I I |                 |            | , , , , , , , , , , , , , , , , , , , |       |
|----------------------------------|-----------------|----------------------------|-----------------|---------------------------------------|-----------------|------------|---------------------------------------|-------|
|                                  | Net Sales       | Net Sales Operating Income |                 | Ordinary Inco                         | me              | Net Income |                                       |       |
|                                  | Millions of Yen | %                          | Millions of Yen | %                                     | Millions of Yen | %          | Millions of Yen                       | %     |
| Three months ended Jun. 30, 2008 | 9,699           | -                          | 728             | -                                     | 1,123           | -          | 795                                   | -     |
| Three months ended Jun. 30, 2007 | 9,915           | 1.2                        | 1,040           | 34.7                                  | 1,224           | 94.9       | 1,022                                 | 170.9 |

|                                  | Net Income per<br>share | Net Income per share<br>after adjustment with<br>potential shares |  |  |
|----------------------------------|-------------------------|---|--|--|
|                                  | Yen                     | Yen   |  |  |
| Three months ended Jun. 30, 2008 | 18.64                   | -   |  |  |
| Three months ended Jun. 30, 2007 | 23.66                   | -   |  |  |

#### (2) Consolidated financial status

|                                  | Total Assets    | Net Assets      | Capital adequacy ratio | Stockholders' equity<br>per share |  |
|----------------------------------|-----------------|-----------------|------------------------|-----------------------------------|--|
|                                  | Millions of Yen | Millions of Yen | %                      | Yen                               |  |
| Three months ended Jun. 30, 2008 | 57,260          | 37,538          | 59.5                   | 798.91                            |  |
| Year ended Mar. 31, 2008         | 60,707          | 38,084          | 56.9                   | 809.80                            |  |

ref. Stockholders' equity : As of June 30, 2008 ; 34,094 Yen-million, As of March 31, 2008 ; 34,563 Yen-million

#### 2. Cash dividends

|                            | Dividends per share |         |         |          |           |  |  |  |
|----------------------------|---------------------|---------|---------|----------|-----------|--|--|--|
|                            | Jun. 30             | Sep. 30 | Dec. 31 | Year-end | Full Year |  |  |  |
| (Results)                  | Yen                 | Yen     | Yen     | Yen      | Yen       |  |  |  |
| Year ended March 31, 2008  | -                   | 5.00    | -       | 5.00     | 10.00     |  |  |  |
| Year ending March 31, 2009 | -                   | -       | -       | -        | -         |  |  |  |
| (Forecast)                 |                     |         |         |          |           |  |  |  |
| Year ending March 31, 2009 | -                   | 5.00    | -       | 5.00     | 10.00     |  |  |  |

notes: Revision of dividend forecast for during this period: None

#### 3. Forecast for the fiscal year ending March 31, 2009 (April 1, 2008 - March 31, 2009)

(Figures in % are a comparisons with the same period of the previous year.)

|                                 | Net Sales       | 5   | Operating Income On |       | Ordinary Income |      | Net Income      |      | Net Income<br>per share |
|---------------------------------|-----------------|-----|---------------------|-------|-----------------|------|-----------------|------|-------------------------|
|                                 | Millions of Yen | %   | Millions of Yen     | %     | Millions of Yen | %    | Millions of Yen | %    | Yen                     |
| Six months ending Sep. 30, 2008 | 20,500          | -   | 2,000               | -     | 1,770           | -    | 1,200           | -    | 28.11                   |
| Year ending Mar.31, 2009        | 43,000          | 2.5 | 4,300               | (3.6) | 3,900           | 16.2 | 2,730           | 56.1 | 63.96                   |

notes: Revision of the fiscal year result forecast for during this period: None

#### 4.Others

(1) Changes for important subsidiaries during this period : None

(2) Application of simplified methods for accounting procedures and rules for

quarterly consolidated financial statements: Applicable

(3) Changes on the basis of consolidated financial statements preparation

| 1. Related to accounting                      | standard revisions etc.     | Applicable             |                   |  |  |  |  |  |
|---|-----------------------------|------------------------|-------------------|--|--|--|--|--|
| 2. Other changes                              |                             | Applicable             |                   |  |  |  |  |  |
| (4) Outstanding shares (Commo                 | n shares)                   |                        |                   |  |  |  |  |  |
| (4) Outstanding shares (Commo                 | in shares)                  |                        |                   |  |  |  |  |  |
| 1. Number of shares outstand                  | ing (including treasury sto | ock)                   |                   |  |  |  |  |  |
| As of June 30, 2008 :                         | 45,246,212 shares           | As of March 31, 2008 : | 45,246,212 shares |  |  |  |  |  |
| 2. Number of treasury stock                   |                             |                        |                   |  |  |  |  |  |
| As of June 30, 2008 :                         | 2,570,343 shares            | As of March 31, 2008 : | 2,564,279 shares  |  |  |  |  |  |
| 3. Average number of shares during the period |                             |                        |                   |  |  |  |  |  |
| April-June 2008 :                             | 42,678,631 shares           | April-June 2007 :      | 43,227,523 shares |  |  |  |  |  |

\* The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual earnings may differ from the forecasts, due to a range of factors.

\* Daishinku recently adopted "Accounting Standard for quarterly financial statements" (ASBJ Statement No.12) and its Implementation Guidance (ASBJ Guidance No.14).

Moreover, the quarterly consolidated financial statements are made in accordance with rules for quarterly cosolidated financial statements.