# DAISHINKU CORP.

## FINANCIAL RESULTS

Osaka, May 15, 2008 - Daishinku Corp. today announced its Financial Results for the Year ended March 31, 2008.

## 1. Consolidated results for the years ended March 31, 2007 and 2008

(1) Consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales		Operating Income		Recurring Incom	me	Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2008	41,946	2.6	4,462	16.8	3,357	(16.1)	1,748	(15.3)
Year ended March 31, 2007	40,901	14.0	3,820	50.5	4,002	37.5	2,064	28.0

	Net Income per share	Net Income per share after adjustment with potential shares	r adjustment with Return on Equity		Operating Income to Net Sales
	Yen	Yen	%	%	%
Year ended March 31, 2008	40.51	-	5.1	5.4	10.7
Year ended March 31, 2007	47.46	-	6.2	6.4	9.3

ref. Investment Profit or loss on Equity Method

As of March 31, 2008; -Yen-million, As of March 31, 2007; -Yen-million

#### (2) Consolidated financial status

	Total Assets	Net Assets	Capital adequacy ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
As of March 31, 2008	60,707	38,084	56.9	809.80
As of March 31, 2007	62,612	37,241	54.1	783.45

ref. Tangible Net Worth: As of March 31, 2008; 34,563 Yen-million, As of March 31, 2007; 33,870 Yen-million

## (3) Consolidated statements of cash flows

	Cash Flows from	Cash Flows from	Cash Flows from	Cash and Cash
	Operating Activities	Investing Activities	Financing Activities	Equivalent at end
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Year ended March 31, 2008	6,027	(2,642)	(3,843)	8,167
Year ended March 31, 2007	6,383	(5,557)	(2,599)	8,397

## 2. Cash dividends

	Dividend per share			Total Amount of	Dividend-Payout	Dividend on Net
	Interim	Year-end	Full Year	Dividend (Full Year)	Ratio (Consolidated)	Assets (Consolidated)
	Yen	Yen	Yen	Millions of Yen	%	%
Year ended March 31, 2007	4.00	5.00	9.00	390	19.0	1.2
Year ended March 31, 2008	5.00	5.00	10.00	432	24.7	1.3
Year ending March 31, 2009	5.00	5.00	10.00		15.6	
(Forecast)				_		-

# 3. Forecast for the fiscal year ending March 2009 (April 1, 2008 - March 31, 2009)

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sal	es	Operating Income		Recurring Income		Net Income		Net Income per share
	Millions of Yes	n %	Millions of Yen	%	Millions of Yen	%	Millions of Yen	ı %	Yen
Second quarter ending Sep. 30, 2008	20,500	(1.9)	2,000	(5.8)	1,770	(10.4)	1,200	(8.5)	28.11
Year ending Mar. 31, 2009	43,000	2.5	4,300	(3.6)	3,900	16.2	2,730	56.1	63.96

#### 4. Others

(1) Changes for important subsidiaries during the fiscal year ended March 31, 2008: No

(2) Changes on the basis of consolidated financial statements preparation

1. Related to accounting standard revisions etc.

2. Other changes Not applicable

(3) Outstanding shares (Common shares)

1. Number of shares outstanding (including treasury stock)

As of March 31, 2008: 45,246,212 shares As of March 31, 2007: 45,246,212 shares

Applicable

2. Number of treasury stock

As of March 31, 2008: 2,564,279 shares As of March 31, 2007: 2,013,934 shares

## ref. Summary of Non-consolidated Financial results

Non-consolidated results for the years ended March 31, 2007 and 2008

(1) Non-consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales		Operating Income		Recurring Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2008	34,432	(1.4)	1,607	(4.4)	1,163	(46.5)	943	(51.6)
Year ended March 31, 2007	34,916	6.7	1,681	91.0	2,176	43.0	1,951	36.0

	Net Income per share	Net Income per share after adjustment with potential shares
	Yen	Yen
Year ended March 31, 2008	21.87	-
Year ended March 31, 2007	44.86	-

## (2) Non-Consolidated financial status

	Total Assets	Net Assets	Capital adequacy ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
As of March 31, 2008	47,951	35,651	74.3	835.28
As of March 31, 2007	50,460	35,716	70.8	826.16

ref. Tangible Net Worth: As of March 31, 2008; 35,651 Yen-million, As of March 31, 2007; 35,716 Yen-million

<sup>\*</sup> The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual earnings may differ from the forecasts, due to a range of factors.