

FACT BOOK

(2005.3 - 2009.3)



株式会社 **大真空**

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Consolidated balance sheets<Assets>

Unit : Million yen

	'05.3	'06.3	'07.3	'08.3	'09.3
Assets					
Current Assets	27,725	31,485	30,126	29,949	28,895
Cash and Deposits	6,342	7,441	6,662	7,799	7,576
Notes and accounts receivable-trade	9,850	11,196	10,917	11,130	8,177
Securities	3,795	2,840	1,895	854	4,750
Inventories	7,331	8,645	9,210	8,664	-
Merchandise and Finished goods	-	-	-	-	3,142
Work in process	-	-	-	-	2,331
Raw materials and Supplies	-	-	-	-	1,753
Deferred income taxes	42	23	28	70	29
Allowance for doubtful accounts	(315)	(66)	(85)	(70)	(53)
Other current assets	679	1,403	1,497	1,500	1,186
Fixed Assets	28,494	30,440	32,486	30,758	27,243
Property, plant and equipment, net	25,238	27,506	29,214	28,032	24,834
Buildings and structures	7,401	7,676	7,382	6,674	5,695
Machinery, equipment and vehicles	10,454	12,025	13,735	13,750	11,279
Tools, furniture and fixtures	1,307	1,616	1,761	1,746	1,362
Land	5,772	5,742	5,729	5,693	5,559
Construction in progress	278	445	605	167	936
Others	25	-	-	-	-
Intangible assets	414	352	481	458	490
Goodwill	-	-	331	228	297
Consolidation adjustments	253	195	-	-	-
Others	160	157	149	230	193
Investments and other assets	2,841	2,582	2,790	2,267	1,919
Investments in securities	2,390	2,155	2,360	1,625	1,154
Long-term loan receivables	128	1	1	1	1
Deferred income taxes	18	12	10	8	10
Allowance for doubtful accounts	(221)	(189)	(190)	(191)	(190)
Others	525	602	609	823	944
Total Assets	56,220	61,926	62,612	60,707	56,138

Consolidated balance sheets<Liabilities and Stockholders' Equity>

Unit : Million yen

	'05.3	'06.3	'07.3	'08.3	'09.3
Liabilities					
Current Liabilities	8,945	13,469	14,390	14,301	12,229
Notes and accounts payable-trade	2,255	2,271	2,803	3,367	2,337
Short-term debt	2,188	2,784	4,772	3,410	3,446
Current portion of long-term debt	2,523	5,005	3,304	2,004	4,210
Current portion of straight bonds	300	300	300	2,100	-
Accounts payable-other	634	1,265	1,029	1,285	945
Accrued income taxes	194	278	383	476	117
Accrued employees' bonuses	383	773	622	577	528
Accrued directors' and corporate auditors' bonuses	-	-	35	15	-
Others	465	791	1,139	1,064	643
Long-term Liabilities	14,852	13,131	10,980	8,322	12,088
Straight bonds	2,700	2,400	2,100	-	-
Long-term debt	9,664	7,015	4,870	4,555	8,483
Deferred income taxes	584	923	1,086	849	567
Retirement benefits to employees	1,372	1,408	1,474	1,450	1,415
Retirement benefits to directors and corporate auditors	167	186	207	221	-
Long-term accounts payable	-	890	1,015	1,056	1,454
Others	363	306	224	188	168
Total liabilities	23,797	26,600	25,370	22,623	24,318
Minority Interests					
Minority Interests	2,463	2,922	-	-	-
Stockholders' Equity					
Common stock	19,344	19,344	-	-	-
Additional paid-in capital	12,421	12,421	-	-	-
Retained earnings	(1,117)	119	-	-	-
Net unrealized holding gains on other securities	533	648	-	-	-
Foreign currency translation adjustments	(761)	509	-	-	-
Treasury stock	(461)	(641)	-	-	-
Total Stockholders' Equity	29,958	32,402	-	-	-
Total liabilities, minority interests and stockholders' equity	56,220	61,926	-	-	-
Net Assets					
Stockholders' Equity					
Common stock	-	-	19,344	19,344	19,344
Additional paid-in capital	-	-	12,422	12,422	12,413
Retained earnings	-	-	1,800	3,116	615
Treasury stock	-	-	(989)	(1,239)	(1,405)
Total Stockholders' Equity	-	-	32,578	33,644	30,969
Valuation and translation adjustments					
Net unrealized holding gains on other securities	-	-	548	220	(54)
Foreign currency translation adjustments	-	-	743	698	(1,654)
Total valuation and translation adjustments	-	-	1,292	918	(1,708)
Minority Interests	-	-	3,371	3,520	2,560
Total Net Assets	-	-	37,241	38,084	31,820
Total liabilities and net assets	-	-	62,612	60,707	56,138

Statements of income<Consolidated>

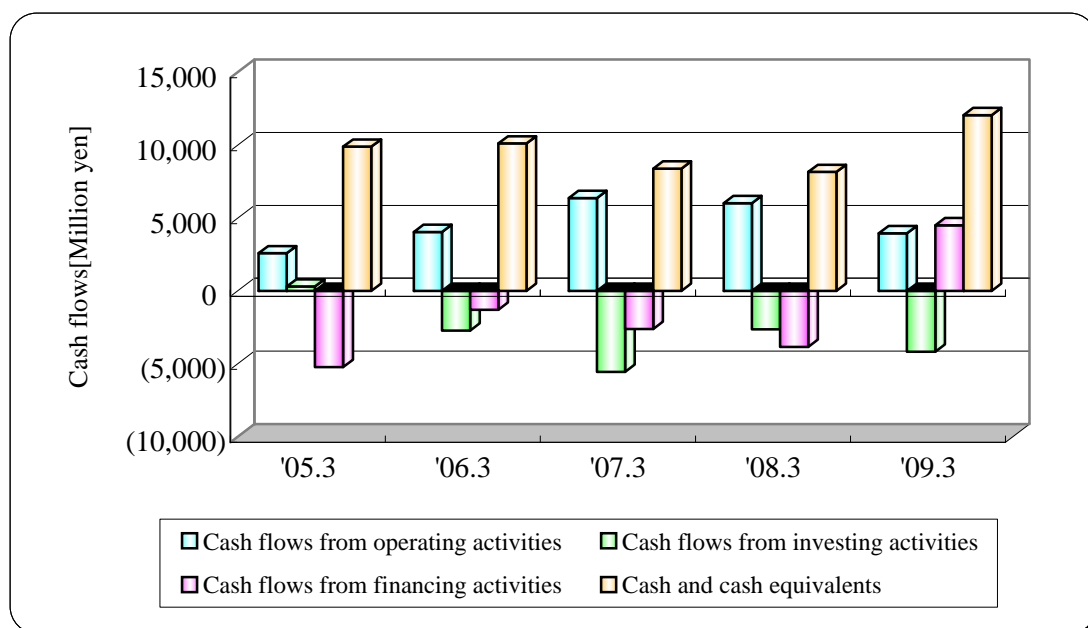
Unit : Million yen

	'05.3	'06.3	'07.3	'08.3	'09.3
Operating profit and expenses					
Operating profit					
Net Sales	34,763	35,882	40,901	41,946	36,478
Operating expenses					
Cost of sales	27,399	27,221	30,263	30,308	29,948
Gross profit	7,363	8,661	10,637	11,637	6,530
Selling, general and administrative expenses	5,728	6,122	6,817	7,175	6,913
Operating income	1,635	2,539	3,820	4,462	(383)
Non-operating profit and expenses					
Non-operating profit	598	1,340	1,121	430	331
Interest income	36	52	116	171	84
Dividends income	22	30	19	27	31
Insurance received	82	85	63	51	43
Foreign currency exchange gain, net	200	985	721	-	34
Others	256	186	200	181	136
Non-operating expenses	1,013	969	939	1,535	606
Interest expenses	408	405	557	574	388
Foreign currency exchange loss, net	-	-	-	700	-
Loss on cancellation of interest rate swap	134	-	-	-	-
Others	470	563	381	260	217
Ordinary income	1,220	2,909	4,002	3,357	(658)
Extraordinary gains or losses					
Extraordinary gains	445	302	111	11	29
Gain from the prior-term adjustment	114	-	-	-	-
Gain on sales of fixed assets	13	1	6	1	23
Gain on sales of investment securities	309	284	-	7	6
Reversal of allowance for doubtful accounts	-	-	80	2	-
Others	8	16	25	-	-
Extraordinary losses	495	825	909	355	894
Loss on sales of fixed assets	10	2	0	7	16
Loss on retirement of fixed assets	166	120	64	4	5
Impairment loss	-	530	97	33	608
Loss on valuation of investment securities	-	-	39	-	256
Loss on valuation of golf club membership	2	2	2	-	-
Provision of allowance for doubtful accounts	265	168	-	-	-
Loss on change holding ratio of subsidiary	34	-	-	11	6
Loss on valuation of inventories	-	-	-	198	-
Loss on disposal of obsolete inventories	-	-	706	-	-
Environmental improvement expenses	-	-	-	99	-
Others	16	1	-	-	0
Income before income taxes and minority interests	1,171	2,386	3,204	3,013	(1,524)
Income taxes - current and corporate tax	65	219	462	699	366
Income taxes - deferred	(30)	247	219	67	(118)
Minority interests	251	306	458	498	302
Net income	885	1,612	2,064	1,748	(2,074)

Performance data<Consolidated>

	Unit	'05.3	'06.3	'07.3	'08.3	'09.3
Financial Highlights						
Net Sales	million yen	34,763	35,882	40,901	41,946	36,478
Operating income	million yen	1,635	2,539	3,820	4,462	(383)
Income before income taxes and minority interests	million yen	1,171	2,386	3,204	3,013	(1,524)
Net income	million yen	885	1,612	2,064	1,748	(2,074)
Total assets	million yen	56,220	61,926	62,612	60,707	56,138
Stockholders' equity	million yen	29,958	32,402	33,870	34,563	29,260
Performance Data						
[Profitability]						
Operating income to net sales	%	4.7%	7.1%	9.3%	10.6%	-1.0%
Income before income taxes and minority interests to net sales	%	3.4%	6.6%	7.8%	7.2%	-4.2%
Net income to net sales	%	2.5%	4.5%	5.0%	4.2%	-5.7%
Income before income taxes and minority interests to total assets	%	2.0%	4.0%	5.1%	4.9%	-2.6%
Return on assets	%	1.5%	2.7%	3.3%	2.8%	-3.6%
Return on equity	%	3.0%	5.2%	6.2%	5.1%	-6.5%
[Stability]						
Current ratio	%	310%	234%	209%	209%	236%
Fixed asset ratio	%	95%	94%	96%	89%	93%
Stockholders' equity to total assets	%	53%	52%	54%	57%	52%
[Efficiency]						
Total assets turnover	times	0.6	0.6	0.7	0.7	0.6
Receivables turnover	times	3.6	3.4	3.7	3.8	3.8
Inventories turnover	times	5.0	4.5	4.6	4.7	4.6
Fixed assets turnover	times	1.2	1.2	1.3	1.3	1.3
[Per-share data]						
Net income per share	yen	19.40	36.01	47.46	40.51	(48.92)
Diluted net income per share	yen	18.16	-	-	-	-
Stockholders' equity per share	yen	679.26	739.64	783.45	809.80	698.06
Dividend payout ratio	%	-	19.40	19.0	24.7	-
[Consolidated/non-consolidated sales ratio]						
Net sales	times	1.2	1.1	1.2	1.2	1.3
Income before income taxes and minority interests	times	1.5	1.6	1.6	3.1	-
Net income	times	1.2	1.1	1.1	1.9	-

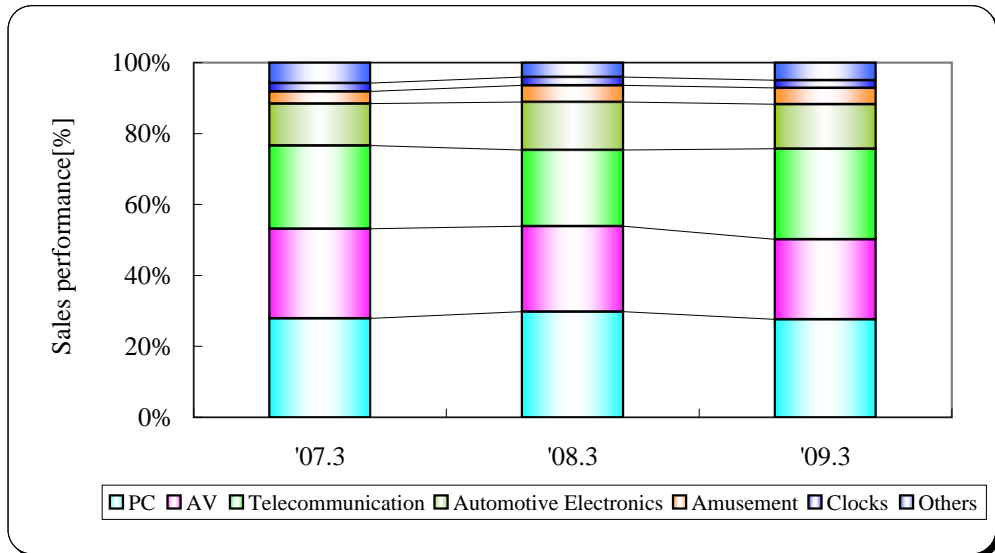
Cash flows<Consolidated>



Unit : Million yen

	'05.3	'06.3	'07.3	'08.3	'09.3
Cash flows from operating activities	2,587	4,049	6,383	6,027	3,967
Cash flows from investing activities	303	(2,719)	(5,557)	(2,642)	(4,174)
Cash flows from financing activities	(5,227)	(1,289)	(2,599)	(3,843)	4,515
Cash and cash equivalents	9,906	10,125	8,397	8,167	12,062

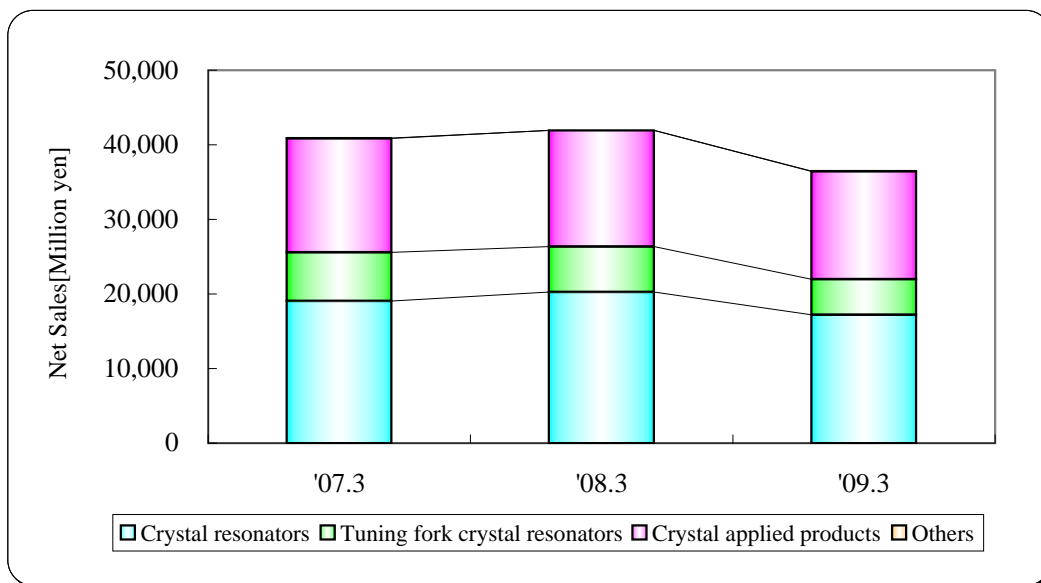
Sales performance by application<Consolidated>



Unit : %

	'07.3	'08.3	'09.3
PC	27.9	29.8	27.6
AV	25.3	24.1	22.6
Telecommunication	23.5	21.5	25.5
Automotive Electronics	11.8	13.5	12.6
Amusement	3.5	4.7	4.6
Clocks	2.3	2.3	2.1
Others	5.8	4.1	5.0
Net Sales	100	100	100

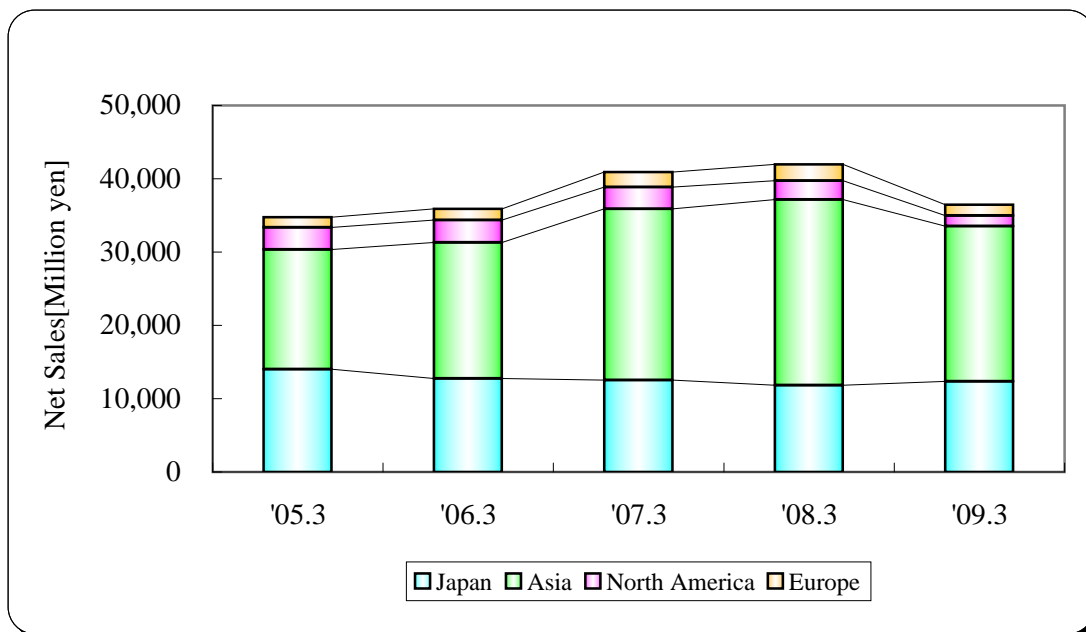
Sales performance by product<Consolidated>



Unit : Million yen

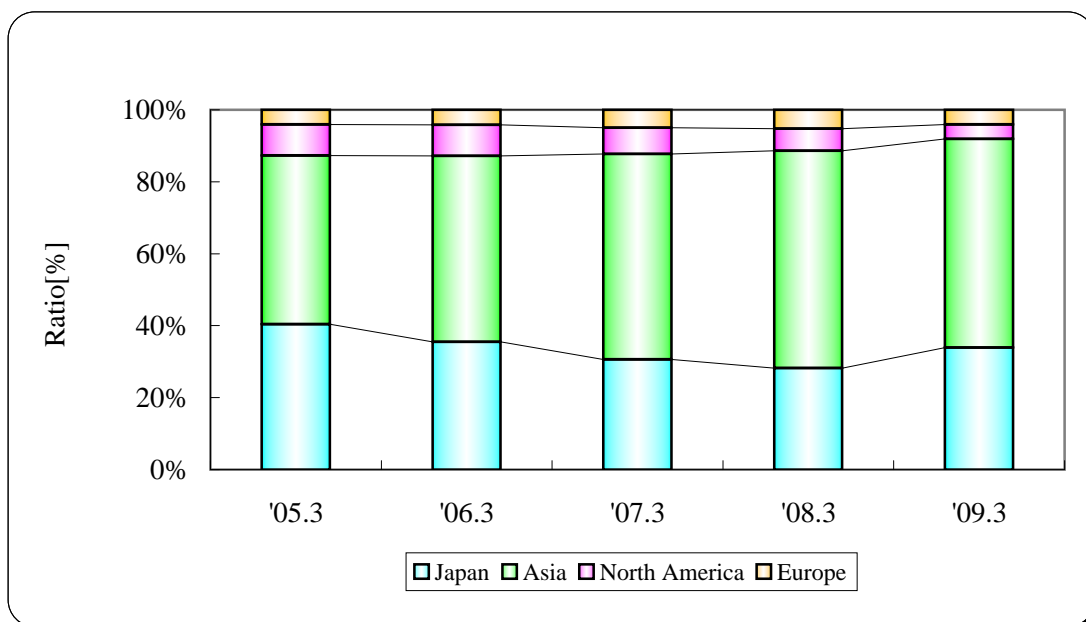
	'07.3	'08.3	'09.3
Crystal resonators	19,041	20,269	17,198
Tuning fork crystal resonators	6,520	6,062	4,773
Crystal applied products	15,278	15,582	14,453
Others	61	32	54
Net Sales	40,901	41,946	36,478

Sales performance by geographical region<Consolidated>



Unit : Million yen

	'05.3	'06.3	'07.3	'08.3	'09.3
Japan	14,031	12,741	12,514	11,821	12,355
Asia	16,317	18,557	23,368	25,342	21,167
North America	2,998	3,085	2,966	2,589	1,464
Europe	1,417	1,499	2,053	2,192	1,492
Net Sales	34,763	35,882	40,901	41,946	36,478



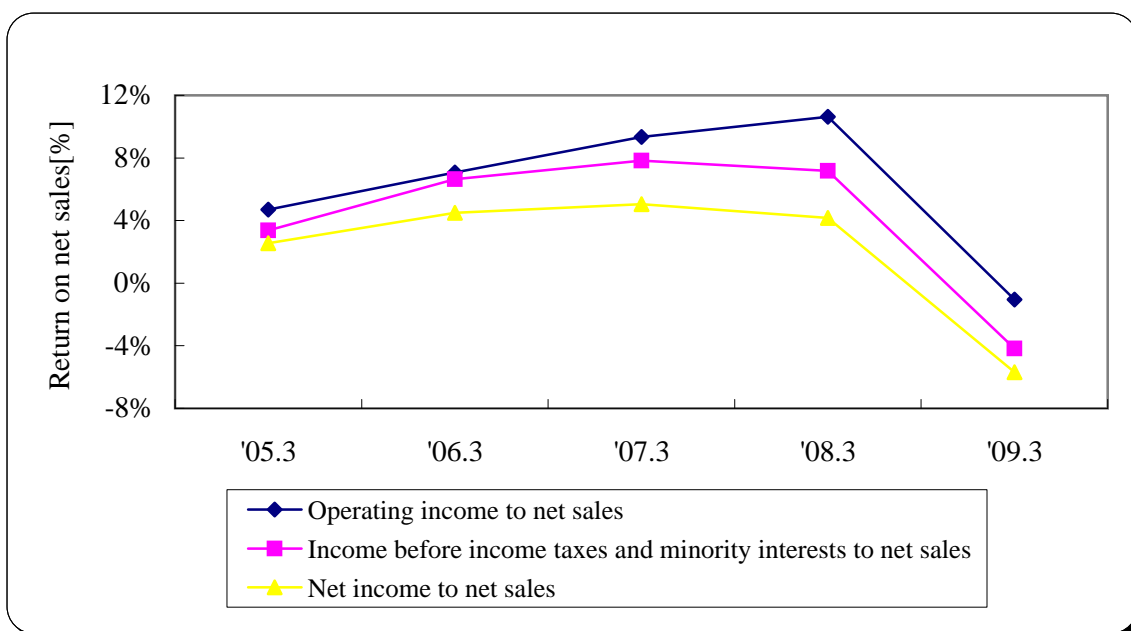
Unit : %

	'05.3	'06.3	'07.3	'08.3	'09.3
Japan	40%	36%	31%	28%	34%
Asia	47%	52%	57%	60%	58%
North America	9%	9%	7%	6%	4%
Europe	4%	4%	5%	5%	4%
Net Sales	100%	100%	100%	100%	100%

Additional data<Consolidated>

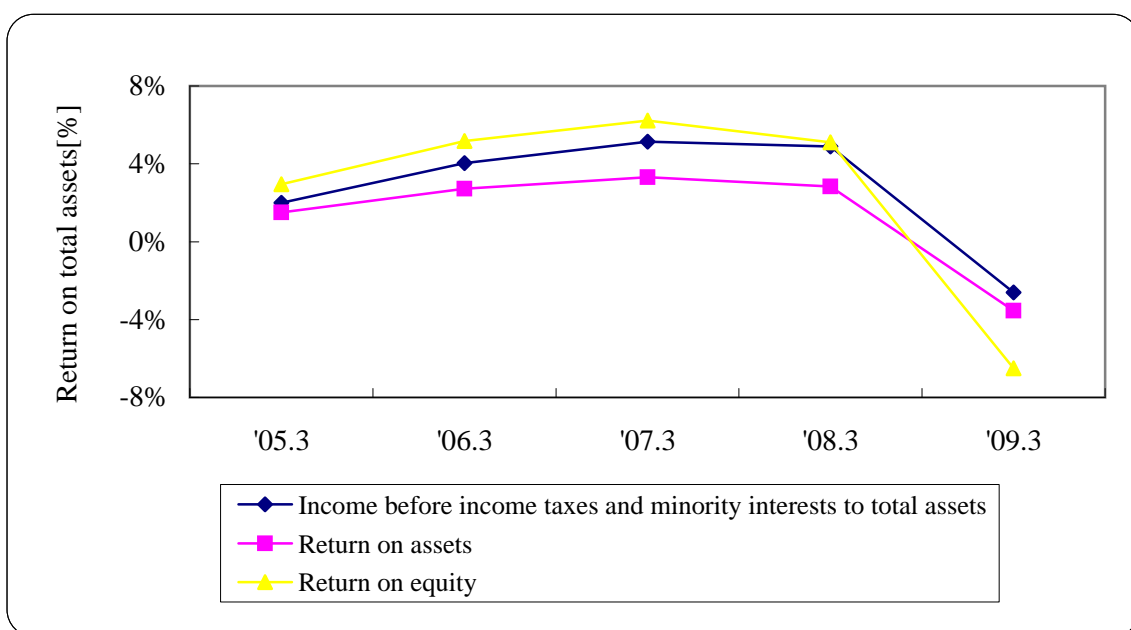
	Unit	'05.3	'06.3	'07.3	'08.3	'09.3
Capital expenditures	million yen	1,461	3,449	4,689	2,565	3,336
Depreciation	million yen	2,786	2,748	3,054	3,447	3,585
R&D expenditures	million yen	1,413	1,630	1,666	1,909	2,003
R&D expenditures to net sales	%	4.1%	4.5%	4.1%	4.6%	5.5%
Number of employees		7,716	7,719	7,242	6,674	5,760

Profit ratio<Consolidated>



Unit : %

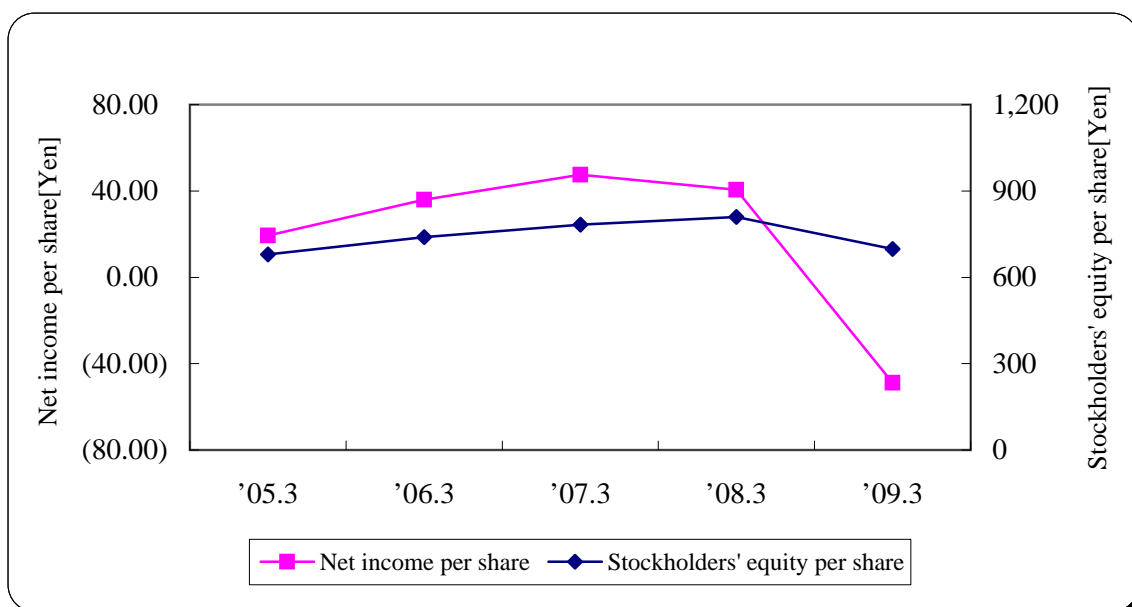
	'05.3	'06.3	'07.3	'08.3	'09.3
Operating income to net sales	4.7%	7.1%	9.3%	10.6%	-1.0%
Income before income taxes and minority interests to net sales	3.4%	6.6%	7.8%	7.2%	-4.2%
Net income to net sales	2.5%	4.5%	5.0%	4.2%	-5.7%



Unit : %

	'05.3	'06.3	'07.3	'08.3	'09.3
Income before income taxes and minority interests to total assets	2.0%	4.0%	5.1%	4.9%	-2.6%
Return on assets	1.5%	2.7%	3.3%	2.8%	-3.6%
Return on equity	3.0%	5.2%	6.2%	5.1%	-6.5%

Per share data



Unit : Yen

	'05.3	'06.3	'07.3	'08.3	'09.3
Net income per share	19.40	36.01	47.46	40.51	(48.92)
Stockholders' equity per share	679.26	739.64	783.45	809.80	698.06